

HOME LEARNING GUIDE

KEY STAGE ONE

AGE 3-7

MONEY WEEK

Young Money
Part of Young Enterprise

Supported by

Santander

My Money Week 2022 is brimming with ideas to create meaningful discussions with children in the classroom and at home, with a range of resources to develop and improve their money skills.

This year's My Money Week materials help children explore their financial decisions and the influences on the spending choices they are likely to encounter as they grow up.

We've developed a set of teaching materials which include a **lesson plan** and **1 home challenge** and **1 short home activity** designed for children aged 3-7.

DISCUSSION

Throughout the teaching materials, children are encouraged to take part in discussions – look out for the following phrases, **'as a class', 'in pairs', 'in groups'.**

In the absence of a classroom, you can facilitate these discussions by encouraging your child to talk through their ideas. You could maybe invite the whole family to join in and share their ideas and experiences or if you have access to video calling, you could even set up a group conversation with other children.

PRACTICAL ACTIVITIES

The home environment offers new and exciting opportunities for learning. Why not find practical ways to bring the topic to life using items in your home as learning aids.

The key is to make the learning experience fun so your child will keep wanting to learn more!



Money Heroes

MONEY HEROES

Why not sign up for **Money Heroes** and discover a wealth of resources to help parents explore money matters with their children.

www.young-enterprise.org.uk/MMW/

HOME LEARNING ACTIVITY 1
SPENDING AND EARNING CHALLENGE

This activity is a great way to model how money is earned and spent.

During this activity your child will learn that in life there are things we *need* to pay for and things we *want* to spend our money on. It will help your child to make choices and decisions about how they use the money they have, as well as understanding that money can be earned.

Find the guide to this challenge on the My Money Week Hub.



HOME LEARNING ACTIVITY 2
MONEY SAFE PICTIONARY

Your child will learn about looking after money by playing Money Safe Pictionary and ordering images.

This activity has lots of opportunities for discussion and decision making about money safe.

Use the resource **(Resource A)** as outlined in the activity below. There is no need to print any materials for this activity, as you could look at the cards on screen.

ACTIVITY MATERIALS:

- Paper and pens
- A timer
- **Resource A** - images of places you can keep money



ACTIVITY 2

15 MINS

Start by showing Resource A to your child. Ask them to name each of the images.

Tell your child that you are going to play against each other in a game of Money Pictionary. Explain the rules of the game and play as follows:

- We will each have a pen and piece of paper.
- We will take turns to pick a card from the pile *(or on screen if you prefer) and keep it to ourselves.*
- When it is your turn to pick a card, you will then have two minutes *(you could use a timer on a smartphone)* to draw what is shown on the card, using your pen and paper. You cannot tell me what you are drawing, I have to guess.
- If I guess correctly, then I win a point *(keep score of the points)*, if I don't guess correctly after 2 minutes, then you get a point.
- Then we swap and I pick a card, then draw and it is your turn to guess what I am drawing.
- Whoever scores the most points after we have drawn all of the cards, is the winner! *(You may want to offer a prize or reward for the winner e.g. staying up for an extra 5 minutes).*

Once the game has finished, ask your child to see if they can recognise what all of the cards have in common. They are all places to keep money. If your child is struggling to make the connection, give them a clue by focusing on each card and asking *'Is this a good place to keep money? Why/why not?'*

Help your child to look at each card and discuss/decide whether they think this is a good place to keep money – why/why not? Ask your child to order the cards from the safest, to the least safe place *(according to their own opinion – there is no 'right' order)* and explain why they have chosen this order.

Icons courtesy of Freepik from www.flaticon.com

DISCUSSION POINTS:

- Reinforce reasons why some places are safer than others. *For example, keeping money in your pocket is not as safe as other choices because it may fall out.*
- Does your child have any other ideas of places that might be good to keep money safe? Encourage your child to explain their thoughts and correct them if necessary. *For example, if your child says that somewhere such as under their bed, or down the side of the sofa is a safe place to keep money, you can explain why this might not be very practical, as well as suggesting that the money could for example get 'accidently vacuumed' or 'easily lost' and that it is likely to be 'harder to keep track of'.*
- Tell or show your child where and how you keep your money safe.



EXTENSION OPPORTUNITIES:

Your child could put their drawing skills to further use by creating posters to show family members how to keep money safe. Who might need information about keeping their money safe? *For example, a younger brother or their Stepdad who keeps his change on the kitchen table.*

DIFFERENTIATION OPPORTUNITIES:

- You could challenge your child during Money Pictionary by adding 'red herring' picture cards that have nothing to do with keeping money safe. *For example, a picture of a set of blinds. Does your child know that this is not a practical place to keep money?*
- You could simplify this activity by showing your child fewer cards during Pictionary, or by asking them to order fewer cards.
- If your child is 3 – 5 years old they could have the images in front of them, to help with their guesses during Money Pictionary.

Icons courtesy of Freepik from www.flaticon.com

RESOURCE A
MONEY SAFE PICTIONARY CARDS

Print and cut out each image



Bank



Pocket



Wallet



Money Box



Handbag



Purse



Backpack



Jar

Icons courtesy of Freepik from www.flaticon.com